

# 4<sup>th</sup> Quarter & Full Year 2025 Financial Results & Corporate Update

March 10<sup>th</sup>, 2026

A microscopic view of several cells, likely cancer cells, with a large, spiky cell in the foreground and several smaller, more rounded cells in the background. The cells are rendered in shades of light blue and white against a darker teal background.

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# This Slide Presentation Includes Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including, but not limited to, statements concerning: expected changes to BioNTech's leadership and the transition of responsibilities at the Management Board; preliminary discussions between BioNTech and the co-founders regarding the potential contribution of certain BioNTech assets to an independent company; BioNTech's expected revenues and net profit/(loss) related to sales of BioNTech's COVID-19 vaccine, referred to as COMIRNATY where approved for use under full or conditional marketing authorization, in territories controlled by BioNTech's collaboration partners, particularly for those figures that are derived from preliminary estimates provided by BioNTech's partners; the rate and degree of market acceptance of BioNTech's COVID-19 vaccine and, if approved, BioNTech's investigational medicines; expectations regarding anticipated changes in COVID-19 vaccine demand; the initiation, timing, progress, results, and cost of BioNTech's research and development programs, including BioNTech's current and future preclinical studies and clinical trials, including statements regarding the expected timing of initiation, enrollment, and completion of studies or trials and related preparatory work and the availability of results, and the timing and outcome of applications for regulatory approvals and marketing authorizations; BioNTech's expectations regarding potential future commercialization in oncology, including goals regarding timing and indications; the targeted timing and number of additional potentially registrational trials, and the registrational potential of any trial BioNTech may initiate; discussions with regulatory agencies; BioNTech's expectations with respect to intellectual property; the impact of BioNTech's collaboration and licensing agreements, including BioNTech's partnership with BMS; BioNTech's expectations with respect to tariff policy; BioNTech's estimates of revenues, research and development expenses, selling, general and administrative expenses, and capital expenditures for operating activities; BioNTech's expectations for upcoming scientific and investor presentations; and BioNTech's expectations of net profit / (loss). In some cases, forward-looking statements can be identified by terminology such as "will," "may," "should," "expects," "intends," "plans," "aims," "anticipates," "believes," "estimates," "predicts," "potential," "continue," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words.

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**An abbreviation directory of defined terms can be found at the end of the presentation.**

# 1 Progress Highlights

Prof. Ugur Sahin, Co-founder & Chief Executive Officer

# 2 Oncology Execution

Prof. Özlem Türeci, Co-founder & Chief Medical Officer

# 3 Financial Performance

Ramón Zapata, Chief Financial Officer



1

# Progress Highlights

Ugur Sahin, Co-founder &  
Chief Executive Officer

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The background of the slide is a microscopic image showing cellular structures, overlaid with a semi-transparent teal band. A bright circular light source is visible in the upper right corner.

# Translating Science into Survival

## Building a Global Immunotherapy Powerhouse

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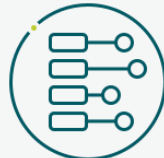
# 2025 and Recent Achievements: Strong Performance and Pipeline Momentum

## COVID-19 Market Leadership



- ✔ Launched variant-adapted COVID-19 vaccine
- ✔ Leading COVID-19 vaccine market share<sup>1</sup>

## Advanced Key Oncology Programs



- ✔ Over 25 phase 2 & 3 oncology trials ongoing<sup>2</sup>
- ✔ 10 novel-combination trials ongoing with pumitamidg<sup>3</sup>

## Executed Key Strategic Deals




- ✔ Strategic BMS partnership
- ✔ Acquired Biotheus
- ✔ Acquired CureVac

## Strengthened Financial Position

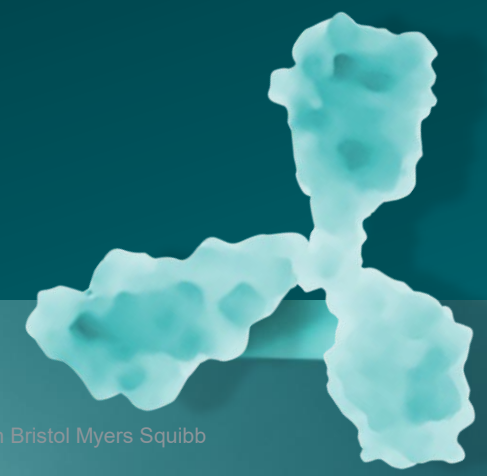


- ✔ Beat increased 2025 revenue guidance
- ✔ €17.2 billion in cash, cash equivalents and securities<sup>4</sup>

1. Over 50%, including Italy, Spain, France, Germany, USA, Japan, Australia; 2. Includes Phase 2 or 3 trials for BNT111, BNT113, autogene cevumeran (partnered with Genentech, a member of the Roche Group), gotistobart (partnered with OncoC4), trastuzumab pamirtecan (partnered with DualityBio) and pumitamidg (partnered with Bristol Myers Squibb) 3. Partnered with Bristol Myers Squibb (BMS); 4. Cash and cash equivalents plus security investments as of December 31, 2025, reached €17,235.6 million, comprising €7,675.4 million in cash and cash equivalents, €7,158.5 million in security investments disclosed as current financial assets and €2,401.7 million in security investments disclosed as non-current financial assets.



Oncology  
Focus in  
**2026**



1

## Late-Stage Acceleration

Key late-stage data readouts expected for first wave of oncology assets

2

## Combination Therapy Momentum

Novel-novel pumitamidg<sup>1</sup> combination data readouts expected

3







## Modalities to Disease Areas

Transition to a focused disease area specific approach

1. Partnered with Bristol Myers Squibb

# Building a Multi-Product Company by 2030

## Targeting 18+ Late-Stage/Pivotal Trial Readouts Through 2030+ Informing Multiple Launch Opportunities

Tumor Type	Incidence <sup>1</sup>	Assets	Late-Stage/Pivotal Trials	Expected Data Readouts <sup>2</sup>					
				2026	2027	2028	2029	2030+	
 Lung	1L NSCLC	400K	Pumitamig <sup>3</sup>	ROSETTA Lung-02					
	Stage III unresectable NSCLC	65K	Pumitamig <sup>3</sup>	ROSETTA Lung-201					
	1L NSCLC – PD-L1 ≥ 50%	60K	Pumitamig <sup>3</sup>	ROSETTA Lung-202					
	2L+ sqNSCLC <sup>1</sup>	55K	Gotistobart <sup>4</sup>	PRESERVE-003					
	1L ES-SCLC	80k	Pumitamig <sup>3</sup>	ROSETTA Lung-01					
 Breast	1L TNBC – all comers	20k	Pumitamig <sup>3</sup>	Phase 3 in China					
	1L TNBC – CPS < 10	15k	Pumitamig <sup>3</sup>	ROSETTA Breast-01					
	2L+ HR+ BC <sup>1</sup> – HER2-low	55k	Trastuzumab-pamirtecan <sup>5</sup>	DYNASTY Breast-02					
 Genitourinary	1L RCC	40k	Pumitamig <sup>3</sup>	ROSETTA RCC-208 <sup>7</sup>					
	1L CRPC	110k	BNT324/DB-1311 <sup>5</sup>	BNT324-03					
 Gastrointestinal	1L MSS-CRC	230k	Pumitamig <sup>3</sup>	ROSETTA CRC-203					
	1L Gastric – HER2-neg, PD-L1+	40k	Pumitamig <sup>3</sup>	ROSETTA Gastric-204					
	1L HCC	25k	Pumitamig <sup>3</sup>	ROSETTA HCC-206 <sup>7</sup>					
	Adj. CRC - ctDNA+	70k	Autogene cevumeran <sup>6</sup>	BNT122-01					
	Adj. PDAC	30k	Autogene cevumeran <sup>6</sup>	IMCODE003					
 Gynecologic	2L+ Endometrial <sup>1</sup> – HER2-expressing	10k	Trastuzumab-pamirtecan <sup>5</sup>	Single-arm Phase 2					
			Trastuzumab-pamirtecan <sup>5</sup>	Fern-EC-01					
 Additional Tumors	1L HNSCC	160k	Pumitamig <sup>3</sup>	ROSETTA HNSCC-205					
	1L HNSCC – PD-L1 CPS ≥ 1, HPV16+	50k	BNT113	AHEAD-MERIT					

1. Estimated 1L or adjuvant incidence (incidence + newly recurrent patients), or 2L+ drug-treated in 2030 in the G7 markets derived from Oracle CancerMPact as of Feb 2026; Incidence information is for informational purposes only and is not intended to indicate the potential market size or reach of BioNTech's and its collaborators' product candidates, if approved. 2. Expected data readouts may be from interim or final analyses, and in some cases may not translate into commercial launches; Partnered with 3. Bristol Myers Squibb; 4. OncoC4; 5. DualityBio; 6. Genentech, a member of the Roche group; 7. These are Phase 1/2 trials. The anticipated pivotal trials evaluating pumitamig in these tumor types are expected to readout after 2030.

# Strategic Focus to Maximize Value for Patients and Shareholders

## Focus

### BioNTech

Becoming a multi-product company by 2030

Sharpening focus on growing late-stage clinical pipeline spanning immunomodulator, ADC and mRNA candidates

## Next Steps

CEO and CMO transition by end of 2026

Executive search underway

### New Company

Pioneering next-generation mRNA innovations with disruptive potential

BioNTech planning to contribute related rights and mRNA technologies in exchange for a minority stake

Signing of binding agreements expected by end of H1 2026

The information above is based on a non-binding letter of intent and is subject to the relevant parties entering into a final, definitive agreement.



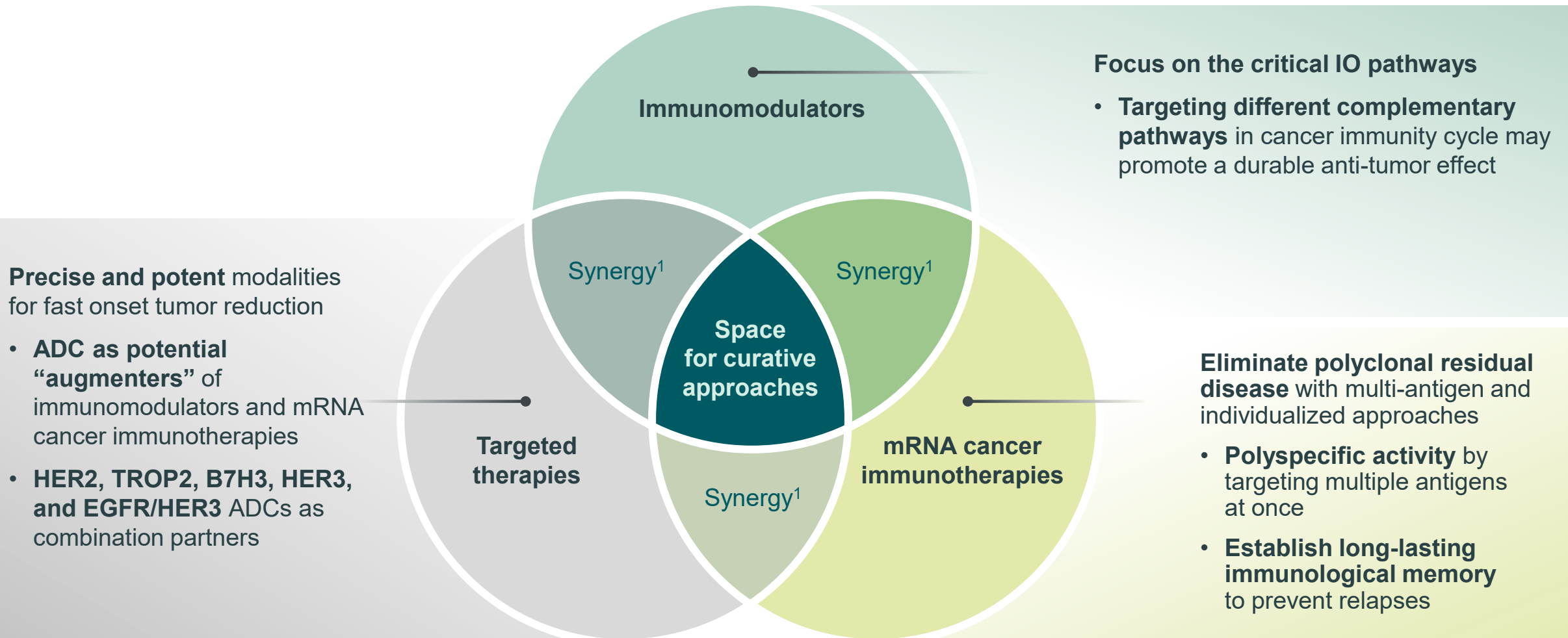
2

## Oncology Execution

Özlem Türeci, Co-founder &  
Chief Medical Officer

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# Multi-Modal Immunotherapy Oncology Strategy



1. Synergistic potential

# Pumitamig Strategy to Build a Proprietary IO Franchise

## Establish

### SCLC

- 1L Ph3 (Global)
- 2L Ph3 (China)



### NSCLC

- 1L Ph2/3 (Global)
- 1L NSCLC Stage III unres. Ph3 (Global)
- 1L NSCLC PD-L1 ≥ 50% Ph3 (Global)



### TNBC

- 1L Ph3 trial (Global)
- 1L Ph3 (China)



## Expand

### Registrational-Intent

- 1L Gastric Ph2/3 (Global)
- 1L CRC Ph2/3 (Global)
- 1L HNSCC Ph2/3 (Global)



### Signal-Seeking

- 1L PDAC Ph2 (China)
- 1L GBM Ph2 (China)
- 1L RCC Ph1/2 (Global)
- 1L HCC Ph1/2 (Global)
- And others



## Elevate

### ➤ Combining with our ADCs targeting

- HER2
- HER3
- TROP2
- EGFR x HER3
- B7H3
- Novel targets

### ➤ Exploring potential synergies with our IO agents

- EpCam x 4-1BB
- TIGIT x PVRIG
- mRNA cancer immunotherapy

**Potential New Standards of Care**  
10+ novel-novel combinations

**Broad Pan-Tumor Applicability With Standard-of-Care Chemotherapy**  
12+ trials exploring pumitamig<sup>1</sup> in 10+ new indications

## Foundational Registrations

Registrational trials with pumitamig<sup>1</sup> ongoing in 3 high-impact tumors

1. Partnered with Bristol Myers Squibb.

# Pumitamig Strategy to Build a Proprietary IO Franchise

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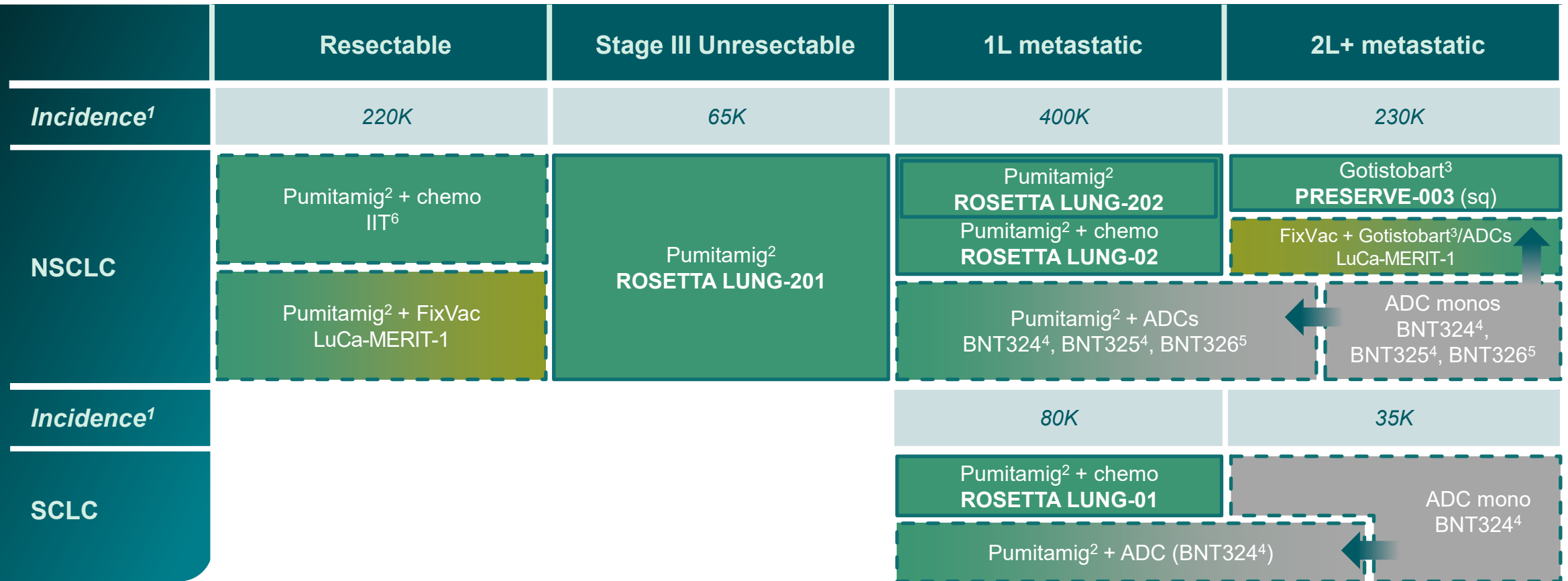
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# Establishing & Expanding Punitamig<sup>1</sup> in Combination with Current SoC

		Phase 2	Phase 3		
		Status	Dose Selection	Global Initiation	Primary Completion
<b>SCLC</b>	<b>1L</b>	✓	✓	✓	2028
<b>TNBC</b>	<b>1L</b>	✓	✓	✓	2029
	<b>1L</b>		✓	✓	2029
<b>NSCLC</b>	<b>Stg. III unresectable</b>	✓	✓	2026	2030+
	<b>1L PD-L1 ≥50%</b>		✓	2026	2030+
<b>CRC</b>	<b>1L</b>	Ongoing	2026	2026	2030
<b>Gastric</b>	<b>1L</b>	Ongoing	2026	2026	2030
<b>HNSCC</b>	<b>1L</b>	2026	2026	2026	2030+
<b>HCC</b>	<b>1L</b>	Ongoing	Phase 2 trials to inform pivotal development		
<b>RCC</b>	<b>1L</b>	Ongoing			
<b>GBM</b>	<b>1L</b>	Ongoing in China			
<b>PDAC</b>	<b>1L</b>	Ongoing in China			

1. Partnered with Bristol Myers Squibb.

# Expanding BioNTech's Focus on Lung Cancer to Maximize Pipeline Potential



■ Next generation IO 
 ■ Targeted therapy 
 ■ mRNA immunotherapy 
  Registrational trials 
  Ph1/2 PoC trials

1. Estimated 1L or adjuvant incidence (incidence + newly recurrent patients), or 2L+ drug-treated in 2030 in the G7 markets derived from Oracle CancerMPact as of Feb 2026; Incidence information is for informational purposes only and is not intended to indicate the potential market size or reach of BioNTech's and its collaborators' product candidates, if approved; Partnered with: 2. Bristol Myers Squibb; 3. OncoC4; 4. DualityBio (BNT324/DB-1311, BNT325/DB-1305); 5. MediLink (BNT326/YL202); 6. Being conducted in China.

# Executing a Parallel Three-Wave Strategy to Build a Proprietary IO Franchise

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## Foundational Registrations

Registrational trials with pumitamidg<sup>1</sup> ongoing in 3 high-impact tumors

1. Partnered with Bristol Myers Squibb.

# Single-Agent Activity of ADCs Being Explored Across Indications

## Advancing Single-Agent Towards Commercial Stage

T-Pam<sup>1</sup> BC Phase 3 fully enrolled with interim data expected in late 2026

T-Pam<sup>1</sup> EC Phase 2 fully enrolled with data expected in 2026, confirmatory Phase 3 ongoing

BNT324/DB-1311<sup>1</sup> Phase 3 in 1L mCRPC to start in 2026

BNT326/YL202<sup>2</sup> Phase 2 in 2L+ HER2-low/-null BC presented at SABCS 2025

■ Registrational trial  
■ Phase 1/2 trial

	Lung			Breast		Genitourinary		Gastrointestinal				Gynecologic			Additional Tumors		
	NSCLC AGA-	NSCLC EGFRm	SCLC	TNBC	HR+/ HER2- BC	RCC	Prostate	GC/GEJ	CRC	PDAC	HCC	Endometrial	Cervical	OC	GBM	HNSCC	Melanoma
T-Pam <sup>1</sup>					■							■					
BNT324/DB-1311 <sup>1</sup>	■	■	■				■				■		■	■		■	■
BNT325/DB-1305 <sup>1</sup>	■	■		■	■								■	■			
BNT326/YL202 <sup>2</sup>	■	■		■	■			■	■				■	■		■	

Partnered with 1. DualityBio; 2. MediLink.

# Novel Combinations to Expand Punitamig Opportunity Across Cancer Types

## Building Foundations for Registrational Combinations

10 novel-novel combination trials ongoing with punitamig<sup>1</sup>

Generating clinical data from punitamig<sup>1</sup> combined with ADCs

Multiple data readouts expected in 2026

■ Registrational trial  
■ Phase 1/2 trial

	Lung			Breast		Genitourinary		Gastrointestinal				Gynecologic		Additional Tumors		
	NSCLC AGA-	NSCLC EGFRm	SCLC	TNBC	HR+ / HER2-BC	RCC	Prostate	GC/GEJ	CRC	PDAC	HCC	Cervical	OC	GBM	HNSCC	Melanoma
<b>Punitamig<sup>1</sup> +</b> SoC																
T-Pam <sup>2</sup>																
BNT324/ DB-1311 <sup>2</sup>																
BNT325/ DB-1305 <sup>2</sup>																
BNT326/ YL202 <sup>3</sup>																

Partnered with 1. Bristol Myers Squibb; 2. DualityBio; 3. MediLink.

# Development Focus of mRNA Cancer Immunotherapy iNeST and FixVac Portfolios

<b>Autogene cevumeran<sup>1</sup></b>		<b>BNT113</b>	<b>BNT116<sup>2</sup></b>
Adjuvant		1L	Multiple settings
CRC Phase 2	PDAC Phase 2	HPV16+ PD-L1 CPS ≥1 HNSCC Phase 2/3	NSCLC Phase 1 & 2
Monotherapy	+ Atezolizumab + mFOLFIRINOX	+ Pembrolizumab	Mono & combo with IO & ADCs
<ul style="list-style-type: none"> <li>Recruitment ongoing</li> <li>Data presented from epi sub-study at <b>ASCO 2024</b> and from biomarker sub-study at <b>ESMO-GI 2024</b></li> </ul>	<ul style="list-style-type: none"> <li>Recruitment ongoing</li> <li>Data from Phase 1 trial published: Rojas et al., <b>Nature 2023</b>; Sethna et al., <b>Nature 2025</b></li> </ul>	<ul style="list-style-type: none"> <li>Recruitment ongoing</li> <li>Trial updated to Phase 2/3</li> </ul>	<ul style="list-style-type: none"> <li>Recruitment completed in Phase 2 in 1L NSCLC<sup>2</sup></li> <li>Data presented at <b>SITC 2023</b>, <b>AACR 2024</b> and <b>SITC 2024</b></li> <li>Data in frail patients presented at <b>AACR 2025</b></li> <li>Data in patients after CRT presented at <b>WCLC 2025</b></li> </ul>
<b>Phase 2 final analysis expected in 2027</b>	<b>Primary Completion Date in 2031</b>	<b>Phase 3 interim analysis expected in 2026</b>	

Individualized Immunotherapy – iNeST<sup>1</sup>

Off-the-shelf Immunotherapy – FixVac

Partnered with: 1. Genentech, a member of the Roche Group; 2. In collaboration with Regeneron.

# Catalyst-Rich Year Ahead with Multiple Expected 2026 Milestones

	Program	Trial Readout Phase	Indication
Late-Stage Trial Readouts	Trastuzumab-pamirtecan <sup>3</sup>	Single arm Phase 2	2L+ HER2-expressing endometrial cancer
		Phase 3 <sup>5</sup> interim analysis	Chemo naïve HR+ HER2-low breast cancer
	Gotistobart <sup>2</sup>	Phase 3 <sup>5</sup> interim analysis	2L+ sqNSCLC
		Phase 2	2L+ mCRPC
BNT113	Phase 3 <sup>5</sup> interim analysis	HPV16+ PD-L1+ HNSCC	
Pumitamig <sup>1</sup>	Phase 3 <sup>5</sup> in China interim analysis	1L TNBC	
Early-Stage Pumitamig & ADC Trial Readouts	Pumitamig <sup>1</sup>	Phase 2	1L NSCLC
		Phase 2	1L ES-SCLC
		Phase 2 in China	1L HCC
		Phase 2 in China	1L MSS-CRC
	Pumitamig <sup>1</sup> + Trastuzumab-pamirtecan <sup>3</sup>	Phase 1/2	Breast cancer
	Pumitamig <sup>1</sup> + BNT324/DB-1311 <sup>3</sup>	Phase 2	Advanced solid tumors
		Phase 1/2	NSCLC/SCLC
	Pumitamig <sup>1</sup> + BNT325/DB-1305 <sup>3</sup>	Phase 2	TNBC
Pumitamig <sup>1</sup> + BNT326/YL202 <sup>4</sup>	Phase 1/2	NSCLC	
Phase 3 Trial Initiations	Pumitamig <sup>1</sup>	Phase 3 <sup>5</sup>	2L+ mCRPC
			1L MSS-CRC
			1L HER2- PD-L1+ gastric cancer
			1L HNSCC
	BNT324/DB-1311 <sup>3</sup>	Phase 3	1L NSCLC – PD-L1 ≥ 50%
Stage III unresectable NSCLC			
BNT324/DB-1311 <sup>3</sup>	Phase 3	1L mCRPC	
BLA Submission	Trastuzumab-pamirtecan <sup>3</sup>	-	2L+ HER2-expressing endometrial cancer

Data from the final analysis of the autogene cevumeran study BNT122-01 were previously expected in 2026. Given events have accrued more slowly than projected, the data from the final analysis are now expected in 2027. Some data readouts may be event-driven and subject to change based on actual event accrual rates. Partnered with: 1. Bristol Myers Squibb; 2. OncoC4; 3. DualityBio; 4. MediLink; 5. Pivotal trial.



# 3

## Financial Performance

Ramón Zapata,  
Chief Financial Officer

# Full Year 2025 Financial Results Compared to Guidance

In € millions	FY 2025 IFRS Results <sup>1</sup>	FY 2025 IFRS Guidance
Total Revenues	2,870	2,600 – 2,800
R&D Expenses	2,105	2,000 – 2,200
SG&A Expenses	624	550 – 650
Capital Expenditures for Operating Activities	198	200 – 250

1. Numbers have been rounded. More information can be found in BioNTech's Report on Form 20-F for the year ended December 31, 2025, filed on March 10, 2026, which is available at [www.sec.gov](http://www.sec.gov).

# Full Year 2025 Financial Results

In € millions except per share data <sup>1</sup>	FY 2025		FY 2024	
	IFRS Results	Adjusted Results <sup>2</sup>	IFRS Results	Adjusted Results <sup>2</sup>
Revenues	2,870	2,870	2,751	2,751
Cost of sales	(642)	(611)	(541)	(493)
Research and development expenses	(2,105)	(2,020)	(2,254)	(2,173)
Sales, marketing, general and administrative expenses	(624)	(624)	(599)	(599)
Other operating result	(904)	(1)	(671)	(14)
<b>Operating loss</b>	<b>(1,405)</b>	<b>(386)</b>	<b>(1,314)</b>	<b>(527)</b>
<b>Net profit / (loss)</b>	<b>(1,136)</b>	<b>(117)</b>	<b>(665)</b>	<b>122</b>
Diluted earnings / (loss) per share	(4.70)	(0.48)	(2.77)	0.50

**Balance Sheet as of December 31, 2025 – Cash and cash equivalents plus security investments<sup>3</sup>**

**€17.2 bn**

1. All numbers have been rounded and may not add up to the totals. Presentation of the consolidated statements of profit or loss has been condensed. 2. In addition to BioNTech's results determined in accordance with International Financial Reporting Standards ("IFRS"), or IFRS Accounting Standards, or IFRS results, BioNTech reports certain adjusted, non-IFRS measures used internally as a supplemental measure of our business performance (each referred to with the prefix "Adjusted" or, as a whole, "Adjusted Results"). The calculation of these measures and the adjusted results as a whole is based on the concepts of the applicable IFRS Accounting Standards, but includes certain adjustments. Reconciliation of the adjusted results to BioNTech's measures based on IFRS Accounting Standards and more information can be found in the appendix and in BioNTech's Report on Form 20-F for the year ended December 31, 2025, filed on March 10, 2026, which is available at [www.sec.gov](http://www.sec.gov). While non-IFRS measures may offer additional insights, BioNTech's non-IFRS measures are not, and should not be viewed as, a substitute for their most directly comparable IFRS Accounting Standards measures, and should always be considered alongside our financial statements prepared in accordance with IFRS Accounting Standards. 3. Cash and cash equivalents plus security investments as of December 31, 2025, reached €17,235.6 million, comprising €7,675.4 million in cash and cash equivalents, €7,158.5 million in current security investments disclosed as financial assets and €2,401.7 million in non-current security investments disclosed as financial assets.

# Fourth Quarter 2025 Financial Results

In € millions except per share data <sup>1</sup>	4Q 2025		4Q 2024	
	IFRS Results	Adjusted Results <sup>2</sup>	IFRS Results	Adjusted Results <sup>2</sup>
Revenues	907	907	1,190	1,190
Cost of sales	(333)	(302)	(244)	(205)
Research and development expenses	(505)	(505)	(612)	(530)
Sales, marketing, general and administrative expenses	(218)	(218)	(132)	(132)
Other operating result	(174)	21	(54)	(2)
<b>Operating profit / (loss)</b>	<b>(323)</b>	<b>(97)</b>	<b>149</b>	<b>322</b>
<b>Net profit / (loss)</b>	<b>(305)</b>	<b>(80)</b>	<b>260</b>	<b>432</b>
Diluted earnings / (loss) per share	(1.25)	(0.33)	1.08	1.79

**Balance Sheet as of December 31, 2025 – Cash and cash equivalents plus security investments<sup>3</sup>**

**€17.2 bn**

1. All numbers have been rounded and may not add up to the totals. Presentation of the consolidated statements of profit or loss has been condensed. 2. In addition to BioNTech's results determined in accordance with International Financial Reporting Standards ("IFRS"), or IFRS Accounting Standards, or IFRS results, BioNTech reports certain adjusted, non-IFRS measures used internally as a supplemental measure of our business performance (each referred to with the prefix "Adjusted" or, as a whole, "Adjusted Results"). The calculation of these measures and the adjusted results as a whole is based on the concepts of the applicable IFRS Accounting Standards, but includes certain adjustments. Reconciliation of the adjusted results to BioNTech's measures based on IFRS Accounting Standards and more information can be found in the appendix and in BioNTech's Report on Form 20-F for the year ended December 31, 2025, filed on March 10, 2026, which is available at [www.sec.gov](http://www.sec.gov). While non-IFRS measures may offer additional insights, BioNTech's non-IFRS measures are not, and should not be viewed as, a substitute for their most directly comparable IFRS Accounting Standards measures, and should always be considered alongside our financial statements prepared in accordance with IFRS Accounting Standards. 3. Cash and cash equivalents plus security investments as of December 31, 2025, reached €17,235.6 million, comprising €7,675.4 million in cash and cash equivalents, €7,158.5 million in current security investments disclosed as financial assets and €2,401.7 million in non-current security investments disclosed as financial assets.

# Full Year 2026 Financial Guidance<sup>1</sup>

In € millions	FY 2026 non-IFRS Guidance
<b>Total Revenues</b>	2,000 – 2,300
<b>Adjusted R&amp;D Expenses</b>	2,200 – 2,500
<b>Adjusted SG&amp;A Expenses</b>	700 – 800

**Revenue Guidance Considerations**

- Competitive market dynamics in the United States
- Begin managing transition of multi-year contracts in Europe, and specifically in Germany where BioNTech recognizes direct sales
- Stable revenues from the collaboration with BMS, from a pandemic preparedness contract with the German government, and from the BioNTech Group service businesses
- No one-time revenue from Pfizer opt-out from further development of shingles program

1. Excludes risks that are not yet known and/or quantifiable and related activities. It includes effects identified from licensing arrangements, collaborations and Merger & Acquisitions ("M&A") transactions to the extent disclosed. The guidance is based on non-IFRS measures and excludes certain effects compared to measures based on IFRS Accounting Standards. More information can be found in BioNTech's Report on Form 20-F for the year ended December 31, 2025 filed on March 10, 2026, which is available at [www.sec.gov](http://www.sec.gov).

# BioNTech Oncology Vision: Translating Science into Survival

2025



## Advanced Strategy, Matured Pipeline and De-risked Development

Progressed key programs into pivotal stage, established partnership with BMS, fortified balance sheet with €17.2 billion in cash<sup>1</sup> to fund our pipeline

2026 – 2029

## Drive Oncology Execution at Scale and Speed

Advance combination therapy studies, accelerate pivotal trial execution, build indication-specific oncology portfolios and execute oncology launches

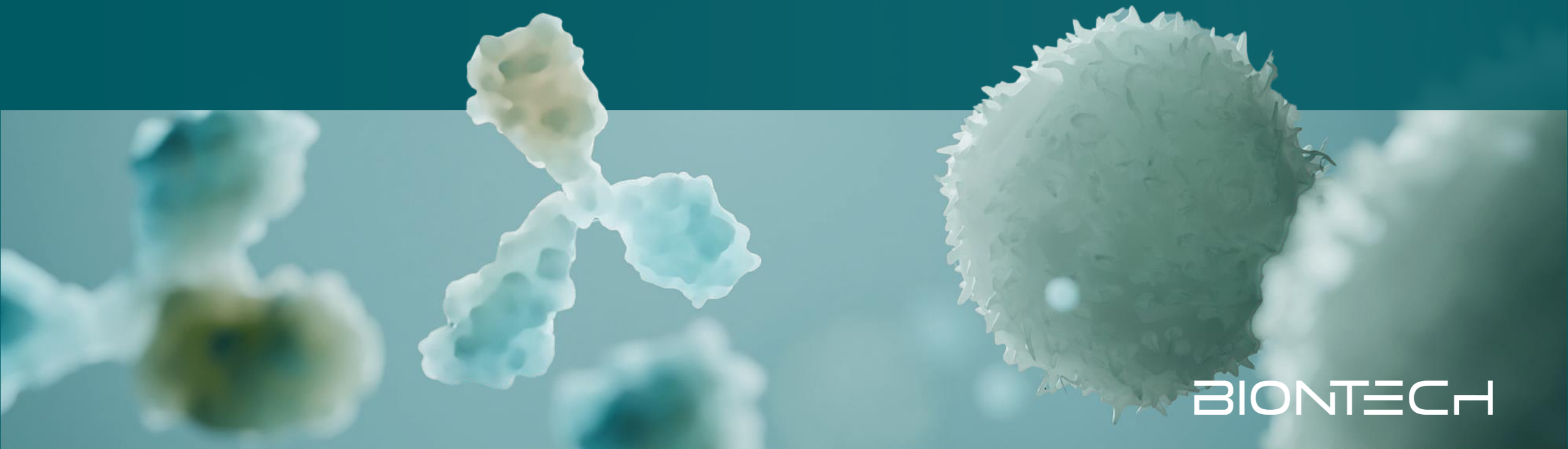
2030

## Diversified Multi-Product Company

Build a diversified, multi-product global immunotherapy powerhouse addressing high unmet medical need of cancer patients worldwide

1. Preliminary, unaudited figure; consists of cash, cash equivalents and security investments, as of December 31, 2025.

— Thank you



BIONTECH

# — Appendix

# Reconciliation of Adjusted to IFRS Results – FY 2025 & 2024 Financial Results

In € millions except per share data <sup>1</sup>	FY 2025			FY 2024		
	IFRS Results	Non-IFRS Adjustments	Adjusted Results <sup>2</sup>	IFRS Results	Non-IFRS Adjustments	Adjusted Results <sup>2</sup>
Revenues	2,870	-	2,870	2,751	-	2,751
Cost of sales	(642)	31	(611)	(541)	48	(493)
Research and development expenses	(2,105)	85	(2,020)	(2,254)	81	(2,173)
Sales, marketing, general and administrative expenses	(624)	-	(624)	(599)	-	(599)
Other operating result	(904)	903	(1)	(671)	657	(14)
<b>Operating loss</b>	<b>(1,405)</b>	<b>1,019</b>	<b>(386)</b>	<b>(1,314)</b>	<b>786</b>	<b>(527)</b>
<b>Net profit / (loss)<sup>3</sup></b>	<b>(1,136)</b>	<b>1,019</b>	<b>(117)</b>	<b>(665)</b>	<b>786</b>	<b>122</b>
Basic earnings / (loss) per share	(4.70)		(0.48)	(2.77)		0.51
Diluted earnings / (loss) per share	(4.70)		(0.48)	(2.77)		0.50

1. All numbers have been rounded and may not add up to the totals. Presentation of the consolidated statements of profit or loss has been condensed. 2. In addition to BioNTech's results determined in accordance with International Financial Reporting Standards ("IFRS"), or IFRS Accounting Standards, or IFRS results, BioNTech reports certain adjusted, non-IFRS measures used internally as a supplemental measure of our business performance (each referred to with the prefix "Adjusted" or, as a whole, "Adjusted Results"). The calculation of these measures and the adjusted results as a whole is based on the concepts of the applicable IFRS Accounting Standards, but includes certain adjustments. Reconciliation of the adjusted results to BioNTech's measures based on IFRS Accounting Standards and more information can be found in the appendix and in BioNTech's Report on Form 20-F for the year ended December 31, 2025, filed on March 10, 2026, which is available at [www.sec.gov](http://www.sec.gov). While non-IFRS measures may offer additional insights, BioNTech's non-IFRS measures are not, and should not be viewed as, a substitute for their most directly comparable IFRS Accounting Standards measures, and should always be considered alongside our financial statements prepared in accordance with IFRS Accounting Standards. 3. Tax effects are not considered as part of BioNTech's non-IFRS adjustments.

# Reconciliation of Adjusted to IFRS Results – 4Q 2025 & 2024 Financial Results

In € millions except per share data <sup>1</sup>	4Q 2025			4Q 2024		
	IFRS Results	Non-IFRS Adjustments	Adjusted Results <sup>2</sup>	IFRS Results	Non-IFRS Adjustments	Adjusted Results <sup>2</sup>
Revenues	907	-	907	1,190	-	1,190
Cost of sales	(333)	31	(302)	(244)	39	(205)
Research and development expenses	(505)	-	(505)	(612)	82	(530)
Sales, marketing, general and administrative expenses	(218)	-	(218)	(132)	-	(132)
Other operating result	(174)	195	21	(54)	52	(2)
<b>Operating profit / (loss)</b>	<b>(323)</b>	<b>226</b>	<b>(97)</b>	<b>149</b>	<b>173</b>	<b>322</b>
<b>Net profit / (loss)<sup>3</sup></b>	<b>(305)</b>	<b>226</b>	<b>(80)</b>	<b>260</b>	<b>173</b>	<b>432</b>
Basic earnings / (loss) per share	(1.25)		(0.33)	1.08		1.80
Diluted earnings / (loss) per share	(1.25)		(0.33)	1.08		1.79

1. All numbers have been rounded and may not add up to the totals. Presentation of the consolidated statements of profit or loss has been condensed. 2. In addition to BioNTech's results determined in accordance with International Financial Reporting Standards ("IFRS"), or IFRS Accounting Standards, or IFRS results, BioNTech reports certain adjusted, non-IFRS measures used internally as a supplemental measure of our business performance (each referred to with the prefix "Adjusted" or, as a whole, "Adjusted Results"). The calculation of these measures and the adjusted results as a whole is based on the concepts of the applicable IFRS Accounting Standards, but includes certain adjustments. Reconciliation of the adjusted results to BioNTech's measures based on IFRS Accounting Standards and more information can be found in the appendix and in BioNTech's Report on Form 20-F for the year ended December 31, 2025, filed on March 10, 2026, which is available at [www.sec.gov](http://www.sec.gov). While non-IFRS measures may offer additional insights, BioNTech's non-IFRS measures are not, and should not be viewed as, a substitute for their most directly comparable IFRS Accounting Standards measures, and should always be considered alongside our financial statements prepared in accordance with IFRS Accounting Standards. 3. Tax effects are not considered as part of BioNTech's non-IFRS adjustments.

# BioNTech's Oncology Pipeline

Phase 1	Phase 1/2		Phase 2		Phase 2/3	Phase 3		
<b>BNT116</b> Adv. NSCLC	<b>BNT324/DB-1311<sup>3</sup></b> Multiple solid tumors	<b>Pumitamig<sup>1</sup> + BNT314/GEN1059<sup>6</sup></b> Met. CRC <sup>9</sup>	<b>Autogene cevumeran<sup>2</sup></b> Adj. CRC	<b>Pumitamig<sup>1</sup></b> 2L ES-SCLC <sup>8</sup>	<b>Pumitamig<sup>1</sup> or BNT325/DB-1305 + BNT324/DB-1311<sup>3</sup></b> Multiple solid tumors <sup>9</sup>	<b>BNT113</b> 1L HPV16+ HNSCC	<b>BNT324/DB-1311<sup>3</sup></b> Met. CRPC	<b>Trastuzumab pamirtecan<sup>3</sup></b> Met. BC
<b>BNT211</b> Multiple solid tumors	<b>BNT325/DB-1305<sup>3</sup></b> Multiple solid tumors	<b>Pumitamig<sup>1</sup> + BNT3212</b> Multiple solid tumors	<b>Autogene cevumeran<sup>2</sup></b> Adj. PDAC	<b>Pumitamig<sup>1</sup></b> 2L+ EGFRm NSCLC <sup>8</sup>		<b>Pumitamig<sup>1</sup></b> 1L met. CRC	<b>Gotistobart<sup>4</sup></b> Met. NSCLC	<b>Trastuzumab pamirtecan<sup>3</sup></b> 2L EC
<b>BNT314/GEN1059<sup>6</sup></b> Multiple solid tumors	<b>BNT329</b> Multiple solid tumors	<b>Pumitamig<sup>1</sup> + BNT3213</b> 1L HCC <sup>8,9</sup>	<b>BNT116<sup>7</sup></b> 1L adv. NSCLC	<b>Pumitamig<sup>1</sup></b> 2L Glioblastoma <sup>8</sup>		<b>Pumitamig<sup>1</sup></b> 1L met. Gastric	<b>Pumitamig<sup>1</sup></b> 1L ES-SCLC	
<b>BNT317</b> Multiple solid tumors	<b>Gotistobart<sup>4</sup></b> Met. CRPC	<b>Pumitamig<sup>1</sup> + BNT324/DB-1311<sup>3</sup></b> Adv./met. NSCLC and SCLC <sup>9</sup>	<b>BNT326/YL202<sup>5</sup></b> Multiple solid tumors <sup>8</sup>	<b>Pumitamig<sup>1</sup></b> 1L HCC <sup>8</sup>		<b>Pumitamig<sup>1</sup></b> 1L HNSCC	<b>Pumitamig<sup>1</sup></b> 1L adv. NSCLC	
<b>BNT326/YL202<sup>5</sup></b> Multiple solid tumors	<b>Gotistobart<sup>4</sup></b> Multiple solid tumors	<b>Pumitamig<sup>1</sup> + BNT325/DB-1305<sup>3</sup></b> Multiple solid tumors <sup>9</sup>	<b>BNT326/YL202<sup>5</sup></b> Adv./met. BC <sup>8</sup>	<b>Pumitamig<sup>1</sup></b> 1L MPM <sup>8</sup>		<b>Pumitamig<sup>1</sup></b> 1L NSCLC	<b>Pumitamig<sup>1</sup></b> Unresectable Stage III NSCLC	
	<b>Pumitamig<sup>1</sup></b> Multiple solid tumors	<b>Pumitamig<sup>1</sup> + BNT326/YL202<sup>5</sup></b> Multiple solid tumors	<b>Gotistobart<sup>4</sup></b> PROC	<b>Pumitamig<sup>1</sup></b> 2L NEN <sup>8</sup>		<b>Pumitamig<sup>1</sup></b> 2L SCLC <sup>8</sup>		
	<b>Pumitamig<sup>1</sup></b> 1L adv. HCC	<b>Pumitamig<sup>1</sup> + BNT326/YL202<sup>5</sup></b> Adv. NSCLC	<b>Pumitamig<sup>1</sup></b> 1L met. CRC <sup>8</sup>	<b>Pumitamig<sup>1</sup></b> 2L adv./met. NSCLC		<b>Pumitamig<sup>1</sup></b> 1L adv./met. TNBC		
	<b>Pumitamig<sup>1</sup></b> Adv. RCC	<b>Pumitamig<sup>1</sup> + Trastuzumab pamirtecan<sup>3</sup></b> Adv./met. BC <sup>9</sup>	<b>Pumitamig<sup>1</sup></b> 1L ES-SCLC <sup>8</sup>	<b>Pumitamig<sup>1</sup></b> 1L met. PDAC <sup>8</sup>		<b>Pumitamig<sup>1</sup></b> 1L adv./met. TNBC <sup>8</sup>		
	<b>Pumitamig<sup>1</sup></b> 1L adv./met. TNBC <sup>8</sup>	<b>Trastuzumab pamirtecan<sup>3</sup></b> Multiple solid tumors	<b>Pumitamig<sup>1</sup></b> 1L/2L+ ES-SCLC	<b>Pumitamig<sup>1</sup></b> 1L/2L adv./met. TNBC				

Next generation immunomodulator
Targeted therapy
mRNA immunotherapy
Novel-novel combination

Partnered with: 1. Bristol Myers Squibb; 2. Genentech, a member of the Roche Group; 3. DualityBio; 4. OncoC4; 5. MediLink; 6. Genmab; 7. In collaboration with Regeneron; 8. Trial ongoing in China only; 9. Trial is currently being conducted by or on behalf of BioNTech. Bristol Myers Squibb holds co-exclusive rights to pumitamig.

# BioNTech's Infectious Diseases Pipeline

Phase 1	Phase 1/2	Phase 2	Commercial
<b>BNT163<sup>1</sup></b> HSV	<b>BNT162 + BNT161<sup>2</sup></b> COVID-19 – Influenza combination	<b>BNT166<sup>5</sup></b> Mpox	<b>BNT162<sup>2,3</sup></b> COVID-19
<b>BNT351</b> HIV	<b>BNT164<sup>4</sup></b> Tuberculosis		
	<b>BNT165</b> Malaria		
	<b>BNT166<sup>5</sup></b> Mpox		

■ Antibody   
 ■ mRNA

Partnered with: 1. University of Pennsylvania; 2. Pfizer; 3. Fosun Pharma; 4. Funded by the Gates Foundation; 5. Funded by the Coalition for Epidemic Preparedness Innovations (CEPI).

# Abbreviation Directory

4-1BB	CD137	G7 markets	Canada, France, Germany, Italy, Japan, GB, USA	(sq) NSCLC	(squamous) Non-small cell lung cancer
<i>n</i> L	<i>n</i> th line	GB	Great Britain	OC	Ovarian cancer
AACR	American Association for Cancer Research	GBM	Glioblastoma	PCD	Projected Commercialization Date
ADC	Antibody-drug conjugate	GC/GEJ	Gastric/Gastro-esophageal junction cancer	PD-(L)1	Programmed cell death protein (ligand) 1
adj.	Adjuvant	HCC	Hepatocellular carcinoma	PDAC	Pancreatic ductal adenocarcinoma
adv.	Advanced	HER2 (or 3)	Human epidermal growth factor receptor 2 (or 3)	PoC	Proof of concept
AGA	Actionable oncogenic alteration	HIV	Human immunodeficiency virus	PROC	Platinum-resistant ovarian cancer
ASCO	American Society of Clinical Oncology	HNC	Head and neck cancer	PVRIG	Poliovirus receptor-related immunoglobulin
B7-H3	B7 Homolog 3	HNSCC	Head and neck squamous cell carcinoma	R&D	Research and development
BC	Breast cancer	HPV	Human papilloma virus	(ncc/cc)RCC	((non-)clear cell) Renal cell carcinoma
BLA	Biologics License Applications	HR	Hormone receptor	SABCS	San Antonio Breast Cancer Symposium
BMS	Bristol Myers Squibb	HSV	Herpes simplex virus	(ES)SCLC	(Extensive stage) small cell lung cancer
CPS	Combined positive score	IFRS	International financial reporting standards	SEC	U.S. Securities and Exchange Commission
CRC	Colorectal cancer	IIT	Investigator initiated trial	SG&A	Selling, general and administrative expenses
(m)CRPC	(met.) Castration resistant prostate cancer	iNeST	Individualized NeoAntigen-Specific Therapy	SITC	Society of Immunotherapy of Cancer
CRT	Chemoradiation therapy	IO	Immuno-oncology	SoC	Standard of care
ctDNA	Circulating tumor DNA	M&A	Merger and acquisitions	TIGIT	T cell immunoreceptor with Ig and ITIM domains
EC	Endometrial cancer	met.	Metastatic	TM	Trademark
EGFR(m)	(mutated) Epidermal growth factor receptor	MIUC	Muscle-invasive urothelial carcinoma	TNBC	Triple-negative breast cancer
EpCAM	Epithelial cell adhesion molecule	MPM	Malignant pleural mesothelioma	T-Pam	Trastuzumab pamirtecan
ESMO	European Society for Medical Oncology	Mpox	Monkeypox	TROP2	Trophoblast cell-surface antigen 2
EU4(5)	Germany, France, Italy, Spain, (UK)	mRNA	Messenger ribonucleic acid	U.S.	United States
FixVac	Fixed Antigen Vaccine	MSS	Microsatellite stability	UK	United Kingdom
FY	Fiscal year	NEN	Neuroendocrine neoplasm	WCLC	World Conference of Lung Cancer